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## Updates to RD HB-1-3555, Chapter 11, Ratio Analysis

Truist Bank (Truist) announces alignment with the U.S. Department of Agriculture's (USDA's) recent updates to Rural Development (RD) HB-1-3555, Chapter 11, Ratio Analysis.

### Effective Dates

Effective for new and existing Rural Development applications on or after January 5, 2024.

### Background Information

On November 21, 2023, USDA published updates to RD HB-1-3555, Chapter 11, Ratio Analysis.

### Bulletin Details

Truist aligns with USDA's revisions to Chapter 11, Ratio Analysis, which include the following topics:

- PITI Ratio
- Total Debt Ratio
- Balloon/Deferred Payments
- Court Ordered Debts: Child support, alimony, garnishments, etc.
- Mortgages: Rental Property
- Obligations Not Included in Debt-to-Income Ratios

### Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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