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## DU Power of Attorney Revisions

Truist Bank (Truist) revises Agency Desktop Underwriter® (DU®) power of attorney (POA) requirements to address best execution concerns. With this update, we revise DU POA requirements to specify the following:

- Unless the lender determines that it is required by applicable law to accept a POA presented by a borrower, a POA may only be used when there is an event such as a medical emergency, natural disaster, military deployment or other hardship preventing the borrower from executing the required POA documents.
- A POA may not be used merely for the convenience of the parties. A notation, description or other information about the reason why a POA was used must be included in the mortgage file whenever a POA is used.

### Effective Dates

These updates are effective for new loan applications on or after December 15, 2023.

### Background Information

To address best execution concerns, Truist identified the need to revise DU POA requirements.

### Bulletin Details

#### Power of Attorney (POA)

For DU loans, we revised POA requirements and added new overlays (for best execution purposes) as follows:

- Unless the lender determines that it is required by applicable law to accept a POA presented by a borrower, a POA may only be used when there is an event such as a medical emergency, natural disaster, military deployment or other hardship preventing the borrower from executing the requisite POA documents.
- A POA may not be used merely for the convenience of the parties. A notation, description or other information about the reason why a POA was used must be included in the mortgage file whenever a POA is used.

#### Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

#### Revised Materials

Click [Agency Loan Standard](#), [Texas Section \[50\(a\)\(6\)\] Mortgages Standard](#), and [Agency Overlay Matrix](#) to review the revised product materials.

## Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

## Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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