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VA Funding Fee Exemption and Refund Procedure Clarifications

Truist Bank (Truist) is announcing alignment with the U.S. Department of Veterans Affairs' (VA's) recently published clarifications related to the VA funding fee exemption determinations and how refund requests should be submitted.

Effective Dates

Effective for all new and existing VA applications on or after October 2, 2023.

Background Information

On October 2, 2023, VA published Circular 26-23-19, to clarify procedures related to the VA funding fee exemption determinations and how refund requests should be submitted.

Bulletin Details

Truist aligns with VA's recent clarifications related to the VA funding fee exemption determinations and how refund requests should be submitted.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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