

Alert

Update

Reminder

Clarification

Training Information

Preview

Removal of Extended Lock Restriction in Illinois

Truist announces the removal of the restriction on extended lock terms in the state of Illinois.

Effective Dates

Effective for new locks on or after April 28, 2023.

Background Information

Truist announces the removal of the restriction on extended lock terms in the state of Illinois. Previously, an extended rate lock option was not available on transactions where the subject property is located in Illinois.

Bulletin Details

Extended Lock Option

References in the standard restricting an extended lock option on subject properties in the state of Illinois have been removed.

Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Material/Materials

Click [Loan Registration and Lock-in Procedures](#) to review the revised product materials.

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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