

Product Release

Information for Correspondent Lenders of Truist Bank
July 2, 2021 • COR21-040



Alert

Update

Reminder

Clarification

Training
Information

Preview

FHA Revises Eligibility Requirements for Certain Non-permanent Residents

Federal Housing Administration (FHA) announced revisions and clarification to residency for certain non-permanent resident borrowers.

Additionally, FHA has removed references to Aliens(s) from its guidelines.

Effective Dates

This update is effective with new locks on or after July 2, 2021.

Background Information

On May 28, 2021, FHA published [Mortgagee Letter 2021-12](#) Eligibility Requirements for Certain Non-Permanent Resident Borrowers. With this announcement, Truist aligns with FHA, subject to any existing overlays.

Bulletin Details

Non-permanent Residents

Truist aligns with revisions announced in Mortgagee Letter 2021-12, subject to any existing Truist overlays. Lenders should consult with their FHA underwriters with any questions.

Additionally, we have removed references to Alien(s) from our published materials.

Revised Materials

Click [FHA 203\(b\) Loan Program](#), [Non-Permanent Resident Alien Requirements](#) and [Correspondent Government Overlay Matrix](#) to review the revised material.

Former Guidelines

Previously, Alien(s) appeared in our published materials.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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