

# Product Release

Information for Correspondent Lenders of Truist Bank  
May 21, 2021 • COR21-028



Alert

**Update**

Reminder

Clarification

Training  
Information

Preview

## DACA Recipients Eligible for FHA

Truist Bank (Truist) is pleased to announce that individuals classified under “Deferred Action for Childhood Arrivals” (DACA) as eligible for Federal Housing Administration (FHA) transactions only.

### Effective Dates

This update is effective with new and existing loan applications on or after May 21, 2021.

### Background Information

On March 19, 2021, Truist applied an overlay making individuals classified under DACA as ineligible for FHA. After additional consideration, individuals classified under DACA are eligible for FHA transactions. With this update, we align with previously announced FHA revisions.

### Bulletin Details

Individuals classified under DACA are eligible for FHA transactions only.

### Revised Materials

Click [FHA 203\(b\) Loan Program](#) and [Correspondent Government Overlay Matrix](#) to review the revised material.

### Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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