

Product Release

Information for Correspondent Lenders of Truist Bank
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Alert

Update

Reminder

Clarification

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Information

Preview

DACA Recipients Ineligible for FHA and Redesigned Form HUD-92900-A

Federal Housing Administration (FHA) announced revisions for DACA recipients and issued a redesigned Form HUD-92900-A, Department of Housing and Urban Development (HUD) Addendum to the Uniform Residential Loan Application (URLA). With this update we:

- apply an overlay for individuals classified under “Deferred Action for Childhood Arrivals” (DACA) as ineligible for FHA transactions
- implement the redesigned Form HUD-92900-A, HUD Addendum to the URLA

Background Information

On December 22, 2020, FHA published Mortgagee Letter 2020-49 announcing a redesigned Form HUD-92900-A, HUD Addendum to the URLA. With this update we align with FHA revisions.

Additionally, we apply an overlay to individuals classified under DACA as ineligible for FHA transactions.

Bulletin Details

For FHA transactions, we update Government underwriting guidelines and the Government Overlay Matrix to reflect individuals classified under DACA as ineligible for FHA transactions.

Truist aligns with FHA redesigned HUD-92900-A HUD Addendum to the URLA. Lenders should consult with their Direct Endorsement (DE) underwriters with any questions.

Revised Materials

Click [FHA 203\(b\) Loan Program](#) and [Correspondent Government Overlay Matrix](#) to review the revised material.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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