

Product Release

Information for Correspondent Lenders of Truist Bank
August 21, 2020 • COR20-037



Alert

Update

Reminder

Clarification

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Preview

Upcoming Document Review Fee Adjustment

Truist Bank (Truist) adjusts the Document Review Fee associated with closed loan deliveries.

Effective Dates

Effective with new locks on or after August 28, 2020.

Background Information

Truist collects a Document Review Fee on each closed loan delivered for purchase. With recent merger integration activities, we identified the need to adopt standardized fees across heritage organizations. As a result, a slight increase to the Document Review Fee is forthcoming.

Bulletin Details

Document Review Fee

The Document Review Fee for each closed loan is \$260.

Former Guidelines

Previously, the Document Review Fee was \$250 for each closed loan.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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