

Product Release

Information for Correspondent Lenders of SunTrust now Truist Bank
January 17, 2020 • COR20-007



Alert

Update

Reminder

Clarification

Training
Information

Preview

Compliance Overview Revisions

SunTrust now Truist Bank (Truist) provides clarification on compliance related topics.

Effective Dates

This update is effective for existing loans and new applications on or after January 17, 2020.

Background Information

A review of compliance guidance identified opportunities to clarify certain topics.

Bulletin Details

Compliance Overview Revisions

[Click here](#) to see the before and after matrix that provides a detailed overview of the updates to compliance subtopics such as Loan Estimate, Section 35, Qualified Mortgage Points and Fees Test, and Lock Agreements.

Revised Materials

Click [Compliance Overview](#) to review revised material.

Former Guidelines

Refer to the before and after guideline comparison matrix provided in the bulletin details section of this bulletin for former guidelines.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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