

Product Release



Information for Correspondent Lenders of SunTrust Bank
August 9, 2019 • COR19-035

Alert

Update

Reminder

Clarification

Training
Information

Preview

Disability Income Clarification

SunTrust Bank (SunTrust) provides clarification for the treatment of disability income.

Effective Dates

This update is effective for existing and new loan applications on or after August 9, 2019.

Background Information

SunTrust recently reviewed disability income guidance and identified opportunity to add clarifying information.

Bulletin Details

Disability Income

When a borrower receives disability income, inquiries into or requests for additional documentation concerning the nature or severity of the disability or medical conditions of the borrower are not allowed.

Revised Materials

Click [Agency Loan Programs](#) and [Key Loan Program](#) to review the revised product materials.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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